

Mainboard listed on SGX and TWSE -

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For Immediate Release

REGAL INTERNATIONAL GROUP SIGNS MOU TO ESTABLISH REAL ESTATE-FOCUSED ASSET MANAGEMENT COMPANY

- Regal International Group ("Group") enters into a Memorandum of Understanding ("MOU") with SINAD Sports Pte Ltd ("SINAD"), an asset management and sports marketing company, with a view to establish a real estate-focused asset management company and initiating the Group's first real estate fund
- Subject to definitive agreements, Regal and SINAD intend to put in place the infrastructure to meet regulatory requirements, and ultimately partner with investors to acquire a target portfolio of quality real estate projects

Singapore, 3 August 2016 – Regal International Group Ltd. ("RIG" or the "Group") a Singapore Stock Exchange (SGX) and Taiwan Stock Exchange (TWSE) Mainboard listed group is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with SINAD Sports Pte Ltd.

As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG's vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia and vice versa. Incorporated in Singapore since 2014, SINAD is primarily in the business of real estate asset management and sports marketing with a focus on the ASEAN region.

Commenting on the potential foray into asset management, Mr Dominic Su, Executive Chairman and Chief Executive Officer of RIG remarked "As an established builder and developer, we see the formation of an asset management company as a natural extension of our property development business. Executed well, this would be a game changer for us."

Speaking on behalf of SINAD, Mr Jeremy Chan, Chairman of SINAD, said "We see tremendous synergies working with Regal on this potential tie-up. Regal provides access to the capital markets and a wide range of development expertise, while we leverage on our asset management expertise and our access to quality real estate projects."

Under the terms of this MOU, both RIG and SINAD shall jointly assess the feasibility of fo rming an asset management company with a view towards initiating the Group's first real estate fund. Subject to definitive agreements, RIG and SINAD intend to put in place the required professionals and compliance infrastructure required to meet regulatory requirements, as well as identify and raise partner capital to acquire a target portfolio of quality real estate projects.

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*Note to editor: Please read this press release in conjunction with the Company's announcement that is released concurrently on the SGXnet on this subject.

Issued on behalf of **Regal International Group Limited** By RHT Communications and Investor Relations Pte Ltd

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About Regal International Group Ltd. (UV1.SI / 911619.TW)

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited ("SGX") (Stockcode: UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange ("TWSE") (Stock code: 911619.TW), Regal International Group Ltd. ("RIG" or the "Group") is a diversified international business group comprising two core divisions. As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG's vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia.

Please visit our website at <u>www.regalinternational.com.sg</u> for more information

About SINAD Sports Pte Ltd

SINAD was established on 7 May 2014 in the Republic of Singapore to tap on the expertise and experience of the two co-founders, Jeremy Chan and Bambang Sugeng, in the fields of real estate asset management, sports marketing and aviation consulting. SINAD has been working with one of the leading Southeast Asian real estate consulting companies in the structuring of an ASEAN real estate fund. It currently holds the Southeast Asian rights for Valencia CF Soccer Schools.